

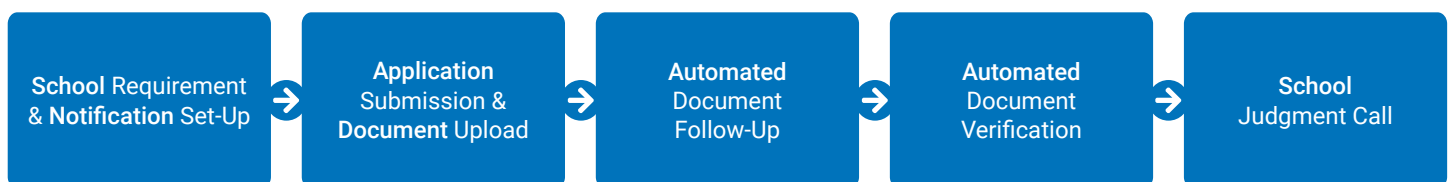
# How will financial aid documents be verified in my new TADS portal?

## Old TADS Audit & Verification



- **Human-driven** full-service model
- Applications can stay in the document follow-up/ data validation loop for **long periods of time**
- **Multiple different auditors** will review a single application at different times
- **All applications** get audited, even if not fully submitted
- Difficult to scale and keep up with **demand** during busiest months
- School has **limited control**, must contact TADS team to request specific follow-up and clarifications from families
- Final rating system of Poor/Fair/Good can be **ambiguous**

## New TADS Verification & Review



- **Automated tools and workflows** scale to maintain 48-hour turnaround for document verification, even during the busiest times
- Crowdsourcing and AI ensure **accuracy** during document verification
- Document reminders and follow-up handled by **automated emails** with requirements and timeline defined by school
- Families and school **gain visibility** into application progress with document-by-document breakdown
- School has **full control** of their process and make their own judgement call, with clear, side-by-side data comparisons that make that process simple

# Step-by-step comparison

	Old TADS Audit & Verification	New TADS Verification & Review
School Set-up		<ul style="list-style-type: none"> <li>✓ School controls own document requirements, deadlines, and email reminder timelines to ensure <b>tailored fit</b> to your process</li> </ul>
Application Submission & Document Upload		<ul style="list-style-type: none"> <li>✓ Clear document requirements throughout process cut down on errors and "document chase down"</li> </ul>
Document Follow-up	<ul style="list-style-type: none"> <li>➔ Auditor looks at submitted document, <b>emails family</b> if error or wrong document, waits for correct document. Repeat...</li> <li>➔ <i>Majority of the audit work happens here – roughly 75%</i></li> </ul>	<ul style="list-style-type: none"> <li>✓ Email reminders <b>automatically</b> sent for missing or rejected documents, contain clear step-by-step guidance for families</li> <li>✓ Dedicated family support team to help families with document requirements and submission</li> <li>✓ Automatic family notification when documents complete</li> </ul>
Data Validation	<ul style="list-style-type: none"> <li>➔ Auditor reviews family-entered data vs. data from submitted docs and previous years' earnings (if available).</li> <li>➔ <i>"Does this make sense?"</i></li> </ul>	<ul style="list-style-type: none"> <li>✓ Tax documents reviewed and verified using crowd-sourcing, AI and automation. Data double and triple-checked.</li> <li>✓ <i>Less than 48-hour turnaround</i></li> </ul>
Judgment Call	<ul style="list-style-type: none"> <li>➔ School only sees final outcome of Poor/Fair/Good rating</li> <li>➔ If school requires additional clarification or corrections after auditor review, they must coordinate with the TADS team for that follow-up with families</li> <li>➔ School dependent on TADS auditor and timeline for final judgment call</li> </ul>	<ul style="list-style-type: none"> <li>✓ School sees family-entered data and document-verified data side-by-side</li> <li>✓ Flags highlight potential discrepancies needing school's attention</li> <li>✓ Schools can easily run test scenarios and make adjustments based on prior knowledge and presented data</li> <li>✓ Schools make their own judgment call on their timeline</li> </ul>

## Think you'll need more help?

You can choose to purchase Financial Aid Assistant (FAA) services and have the TADS team do the final judgment call for you. Rather than having all your applications reviewed, just choose the ones where you need help.